RENTS & RENTAL INCOME, BEFORE & AFTER THE TRANSFORMATIONS

PROPERTY	PER NIGHT	OCCUPANCY	BEFORE	PER NIGHT	OCCUPANCY	AFTER	PERCENTAGE INCREASE
			ZAR	ZAR		ZAR	%
12 HOVE RD			80,000 [1]	25,000	25	625,000	781.25%
16 LEIRMANS RD	6,000	10	60,000 [2]	25,000	25	625,000	1041.67%
2 @ MONTEREY RD	3,000	10	30,000 [3]	23,000	25	575,000	1916.67%
32 FISHERMANS BD			100,000 [4]	36,000	25	900,000	900.00%
MONTHLY TOTALS			**270,000** [5]			**2,725,000** [6]	**1009.26%**

CURRENCY: SOUTH AFRICAN RAND

ITEM	BEFORE	AFTER	INCREASE
ANNUAL	**3,240,000** [8]	**32,700,000** [10]	**29,460,000**
OVER 5 YEAR TENURE	**16,200,000** [9]	**163,500,000** [11]	**147,300,000**

TO ENSURE COMPLETE TRANSPARENCY OF THE DATA

Based on the rent being paid during the first and second leases	[1]
Based on the landlords own data as to rents and occupancy rates	[2] Two villas at
Based on the landlords own data as to rents and occupancy rates	[3] Monterey
Based on the rent being paid during the first and second leases	[4] Two residences
The total of the above rents	[5] when let out
The total of the rents received after the transformations	[6]
The average percentage increase	[7]
The annual rent prior to the transformations	[8]
The rent over five years prior to the transformations	[9]
The annual rent after the transformations	[10]
The rent over five years after the transformations	[11]
The increase in rental income per annum	[12]
The increase in rental income over a five year tenure	[13]